

THE STATE OF TEXAS §
COUNTY OF FORT BEND §
FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 47 §

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| Jerome Cogan | President |
| Lynette Salmon | Vice President |
| Lauren Svatek | Secretary |
| Robert "Jeff" Ford | Assistant Secretary |
| Glenn Murray | Director |

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law. The posted notices of the meeting are attached hereto.

Mr. Polley presented the minutes of the regular meeting of February 20, 2019 to the Board for approval. Upon motion by Director Cogan, seconded by Director Salmon, after full discussion and the question being put to the Board, the Board voted unanimously to approve the minutes of the regular meeting of February 20, 2019, as written.

Mr. Glunt first reported that there are four (4) empty lots remaining in Olympia Estates, Section 9. Mr. Glunt next reported that 11 homes are under construction and landscaping will begin next week in Olympia Estates, Section 10. Mr. Glunt also reported the underground

utilities have been completed in Olympia Estates, Section 11, and the lots will be for sale starting in mid-June. Mr. Glunt then presented the final plat for Olympia Estates, Section 11 and explained that it requires Board approval because the District owns the drainage ditch property within Olympia Estates, Section 11. Upon motion by Director Svatek, seconded by Director Ford, after full discussion and the question being put to the Board, the Board voted unanimously to approve the final plat for Olympia Estates, Section 11, subject to review by RBAP.

Mr. Polley next reported the 8.6782-acre Equity Trust Company annexation has been approved by Missouri City. Mr. Polley stated that an Order Annexing Land, Amendment to District Information Form and a revised Boundary Map will be presented for Board approval at the April Board meeting.

TAX ASSESSOR/COLLECTOR'S REPORT

Mr. Bill Blitch then reported that he has been working for Bob Leared Interests ("BLI"), tax assessor/collector for the District, as a certified tax assessor/collector for many years. Mr. Bill Blitch explained that BLI has undergone some internal restructuring, and that he will be serving as the tax assessor/collector for the District going forward. Mr. Bill Blitch next presented the Tax Assessor/Collector's Report for the month of February, a copy of which is attached hereto. Mr. Bill Blitch reported the District has collected 96.673% of its 2018 taxes to date. Upon motion by Director Cogan, seconded by Director Ford, after full discussion and the question being put to the Board, the Board voted unanimously to approve the Tax Assessor/Collector's Report, including payment of the checks reflected therein.

BOOKKEEPER'S REPORT

Ms. Buckner presented the Bookkeeper's Report, a copy of which is attached hereto. Ms. Buckner reviewed the District's current fund balances, expenditures, and investments, as well as the District's year-to-date revenues and expenditures. Ms. Buckner noted the checks to Missouri City for water and sewer service are blank because invoices have not been received. Ms. Buckner reported that she has contacted Missouri City regarding the invoices, and Missouri City stated that the District has not received invoices because Missouri City is in the process of reviewing water and sewer service rates. Mr. Polley stated that according to the Regional Joint Water Facilities Agreement and the Regional Wastewater Treatment Facilities Agreement between the District and Missouri City, Missouri City cannot arbitrarily raise the rates it is charging the District. Ms. Buckner then stated she will continue to follow up with Missouri City on the matter.

Director Salmon then asked why a collections account was showing on the Bookkeeper's Report when it has not been included in the past. Ms. Buckner explained that the collections account is the new lockbox account that MDS opened at Central Bank. Ms. Buckner stated the previous lockbox account was at Compass Bank and was shown as part of the operating account in the Bookkeeper's Report, but the collections account will now be shown as a separate account.

Upon motion by Director Cogan, seconded by Director Salmon, after full discussion and the question being put to the Board, the Board voted unanimously to approve the Bookkeeper's Report, the investment report and authorize payment of checks reflected therein.

ENGINEER'S REPORT

Mr. Swindell presented the Engineer's Report, a copy of which is attached hereto. Mr. Swindell presented Pay Estimate No. 1, from S. Thomas Construction, LLC, in the amount of \$441,504 for Olympia Estates, Section 11 water, sewer and drainage facilities, and Change Order No. 1 in the amount of \$4,800 and five (5) calendar days for a change to trenchless construction.

Mr. Swindell then reported he has received some documentation from Skymark for Venetian Village, but he is still trying to track down a few additional documents to complete the Bond Application Report. Mr. Swindell stated that he is thinking about sending the Bond Application Report to the Texas Commission on Environmental Quality (the "TCEQ") with a note that the additional documentation will be forwarded as soon as it is located. Mr. Polley stated that he has not done this before, but it would be worth a call to the TCEQ to see how they would handle it.

Upon motion by Director Svatek, seconded by Director Cogan, after full discussion and the question being put to the Board, the Board voted unanimously to approve the Engineer's Report and concur with payment of Pay Estimate No. 1, from S. Thomas Construction, LLC, in the amount of \$441,504 for Olympia Estates, Section 11 water, sewer and drainage facilities, and Change Order No. 1 in the amount of \$4,800 and five (5) calendar days for a change to trenchless construction.

OPERATOR'S REPORT

Ms. Marcucci presented the Operator's Report, a copy of which is attached hereto. Ms. Marcucci noted the District currently serves 724 active connections and 133 District residents have registered to receive priority messaging updates. Ms. Marcucci also reported on the various repairs and maintenance/action items completed within the District during the month. Ms. Marcucci further reported that 32 accounts were terminated due to non-payment.

Ms. Marcucci then reported that an MDS staff member has identified the illegal fisherman and has provided his information to the Game Warden. Ms. Marcucci next reported that she has not heard from Hightower High School regarding the water well issue. Mr. Swindell stated he issued a no objection letter for the work at Hall Football Stadium, as it did not impact any utilities.

Director Salmon then asked about the status of the repairs identified in the storm sewer survey. Mr. Swindell stated the phase 1 repairs have been completed, and the phase 2 repairs need to be reviewed. Mr. Swindell noted that there are funds allocated in the bond election report for the repairs.

Upon motion by Director Svatek, seconded by Director Ford, after full discussion and the question being put to the Board, the Board voted unanimously to approve the Operator's Report and authorize termination of service for the delinquent accounts listed in the report in accordance with the provisions of the District's Rate Order.

DRAINAGE FACILITY MAINTENANCE REPORT

Director Svatek reported that Stuckey's had treated the ant beds along the trail, and not the fence line as previously discussed. Director Svatek stated that Stuckey's will be treating the ant beds along the fence line soon.

ATTORNEY'S REPORT

Mr. Polley then distributed to each Board member a copy of the March Legislative Update memorandum for the 86th Legislative Session and reviewed it with the Board. A copy of the memorandum is attached hereto.

Mr. Polley next presented the annual Arbitrage Rebate and Yield Restriction Service Program Report (the "Report") from Arbitrage Compliance Specialists to the Board and noted that there were not any issues. A copy of the report is attached hereto. Upon motion by Director Salmon, seconded by Director Cogan, after full discussion and the question being put to the Board, the Board voted unanimously to approve the Report.

UPDATE ON RECREATIONAL FACILITIES

Mr. Collins reviewed the project plans for the Phase I Trail project with the Board. Mr. Collins stated that the plans are close to being complete.

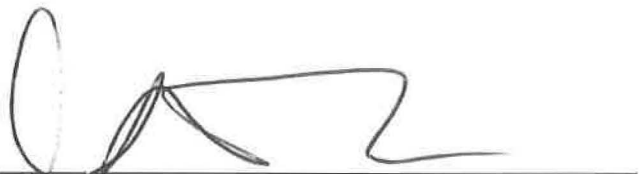
SUPPLEMENTAL NOTICE OF PUBLIC MEETING

Mr. Polley then reviewed the Supplemental Agenda regarding the District's proposed May 4, 2019 Bond Authorization Election, a copy of which is attached hereto. Mr. Polley reported that the town hall meetings have been scheduled for Monday, April 1st at 6:00 p.m. and Monday, April 15th at 6:00 p.m. at the Life Pointe Church. Mr. Polley stated he will work with Mr. Swindell to prepare informational materials for the town hall meetings.

MISCELLANEOUS MATTERS

Mr. Polley then reminded the Board that the next regular meeting would be held on Wednesday, April 17, 2019, at 12:15 p.m. at 2929 Allen Parkway, Suite 3450, Houston, Texas, 77019. There being no further business to come before the Board, the meeting was adjourned.

PASSED, APPROVED AND ADOPTED this 17th day of April, 2019.


Secretary, Board of Directors